

Portfolio

IMPACT REPORT

The Launch Alaska Portfolio welcomed two new energy companies and two new industry-focused companies in April 2022. Graduates of our 2021-2022 Tech Deployment Track, these four companies continue to gain financial traction and work toward project deployment in Alaska, accelerating our clean energy economy for the benefit of all. The Launch Alaska Portfolio is now 28 companies strong.

Portfolio Stats

13 Average Employees

UP FROM 11 (H2-2021) Launch Alaska Portfolio companies employed an average of 13 people each in H1 2022, up from an average of 11 employees per company in H2 2021.

50 Net Jobs Created

UP FROM 46 (H2-2021) Our portfolio companies continued to grow in H1 2022, creating 50 new jobs, including one in Alaska.

7.1 Average TRL

UP FROM 6.5 (H2-2021) Portfolio companies' average technology readiness levels rose from 6.5 in H2 2021 to 7.1 in H1 2022. This means they're ready, on average, for "a system prototype demonstration in an operational environment."

Learn more about TRL at launchalaska.com/impact.

VERTICAL BREAKDOWN

These portfolio companies are spread across energy, industry, and transportation verticals.

50% Energy
29% Industry
21% Transportation

Alaska Impact

2 Launch Alaska Investor Referrals

DOWN FROM 3 (H2-2021) Launch Alaska produced two new investor referrals in H1 2022.

3 Total Projects Deployed in Alaska

DOWN FROM 8 (H2-2021) While the total number of Launch Alaska Portfolio projects decreased in H1 2022, the value of those projects saw an overall increase from H2 2021.

16 Total No. of Project Commitments

UP FROM 13 (H2-2021) Our portfolio companies secured 16 project commitments in Alaska in H1 2022, up from 13 project commitments in H2 2021.

\$146,400

Total Projects Deployed in Alaska (\$)

UP FROM \$138,694 (H2-2021) Portfolio companies deployed \$146,500 in projects in H1 2022.

\$2,000,060

Total Value of Project Commitments

UP FROM \$289,000 (H2-2021) The total value of those project commitments has skyrocketed, demonstrating an increased number of project commitments and higher value per project.

Economic Impact

Average Valuation

H1/2021	H2/2021	H1/2022
\$17.9M	\$49.0M	\$30.9M

While we saw a dip in average valuation in H1 2022 due to a few extreme outliers, it's still a significant increase when compared to H1 2021.

Cash Ending

H2/2021	H1/2022
\$1,140,126	\$1,812,291

Following a years-long trend, our portfolio companies have a growing amount of cash on hand, with an average of \$1,812,291 in H1 2022, up from \$1,140,126 in H2 2021.

Average Revenue

H2/2021	H1/2022
\$291,513	\$648,414

Average revenue continues to increase, too, more than doubling between H2 2021 and H1 2022.

Average Funds Raised

H2/2021	H1/2022
\$1,948,926	\$2,884,777

Members of the Launch Alaska Portfolio also see steady fundraising growth, up nearly 50%, on average, between H2 2021 and H1 2022.

ESG Impact

20%

Female Employees

UP FROM 16% (H2-2021) Although we have significant work to do in this area, our portfolio companies are becoming increasingly diverse, with female employees making up 20% of their workforce in H1 2022.

30%

Non-White Employees

UP FROM 26% (H2-2021) The number of non-white employees also continues to grow, representing 30% of portfolio companies' workforces in H1 2022.

10K_{mt} CO₂e

Total GHG Emissions Reductions from Products and Services Sold in H1

Our portfolio companies collectively reduced 10,000 mt CO₂e from all products and services sold in H1 2022. This is only a starting point and will grow as more of our companies start tracking and calculating their climate impact.

19.0_{GWh}

How much renewable energy will be generated over the lifetime of all products sold in Q3 and Q4 2021?

We also began tracking the amount of renewable energy generated by portfolio companies' products and services — another yardstick in our journey toward a decarbonized future.

