



Launch Alaska Legislative Priorities 2024

ABOUT

Founded in 2016 and based in Anchorage, Alaska, Launch Alaska is a nonprofit focused on accelerating climate tech deployment to decarbonize our state's systems of energy, transportation, and industry, unlocking tremendous economic opportunity. **Our big goal is to help deploy \$1 billion in climate tech projects by 2030 in Alaska.** These include important infrastructure projects, energy grid and transportation network upgrades, industrial development, and other projects.

PROGRAMS + PROJECTS

Our **Tech Deployment Track** is an eight-month accelerator program designed to help companies forge partnerships and identify projects in Alaska. Successful Tech Deployment Track graduates are invited to join the **Launch Alaska Portfolio**, where we offer continued support and connections to project opportunities in Alaska. At the same time, our **Deployment Team** works with Alaska asset and infrastructure owners to facilitate new deployment projects around the state. Our **policy and advocacy efforts** focus on nonpartisan advocacy, engagement, and action to reach policy solutions that accelerate the energy transition.

PRIORITIES

\$500,000 capital budget request to provide match for \$3.6M Department of Energy "Energyshed" grant. TPS #68730.

The Alaska Energyshed project, led by Launch Alaska and Alaska Municipal League, will identify at least 3 clean energy projects in Northwest Arctic and Southeast Alaska, and aim to secure a combined \$10 million in public and private funding for the projects, as well as any appropriate tax credits, subsidies, debt financing, and other financial and technical resources.

Support 80% by 2040 Renewable Portfolio Standard, or aggressive Clean Energy Standard. (SB101, HB121)

Enact recommendations from 2023 Governor's Energy Security Task Force Report.

→ **Re-establish the Emerging Energy Technology Fund** to promote public-private investment & energy tech demonstration projects.

→ **Level playing field for power generation by giving Independent Power Producers the same exemption from local taxes that nonprofit electric co-ops receive.** To attract private investment in energy development to deliver and lower the energy cost for Alaskans.

(HB307, SB217)

→ **Establish statewide Green Bank** (SB125, HB154)

